

2IILFUDOWQXWHV  
&&6) \$FDGHPLF 6HQDWH ([HFXWLYH &RXQFLO  
:HGQHVGD\ 1RYHPEHU ±SP  
'RZQW&DQSVX 5RRP

&RXQFLO 0HPEHUKRBDV%HDWU 0RQLFD 9/RQVWVH58REFNUW\$QVIB  
(ULQ &XQQLQJKDP %HWK (ULFVRQ 9LYLDQ ,NHGD 6WHSKDQ -RK  
/LP 6X]DQQH /R (QULTXH 0LUHOHV .LWW\ 0RULZDNL 0DGHOLQH  
&DURO 5HLWDQ /LVD 5RPDQR .DUHQ 6DJLQRU /RXLV 6FKXEHUW  
\*ORULD :HLQVWRFN

&RXQFLO 0HPEHDT\$EHW\$UW HQHDX[ \$QQD \$VHEHGR .RYDN :LOC  
2WKHU 6HQDWH 0HPEKHU/LBUSHODQNR SH]

\*XHVWVYLG 'DUWLH \*HODUGL \$WWLOD \*DERU 0DQGL /DP .HD 1JR

, &DOO WR 2UGHU  
7KH \$FDGHPLF 6HQDWH ([HFXWLYH &RXQFLO FDPH WR RUGHU  
,, \$GRSWLRQ RI \$JHQGD  
&RXQFLO DGRSWHG WKH DJHQGD

,,, 3XEOLF &RPPHQW  
x 'HDQ 'RUH RIIHUHG ZHOFRPLQJ UHPDUNV 6WXGHQWV IURP  
ZHOFRPHG DQG RIIHUHG UHPDUNV  
x .DWLH \*HODUGL WKDQNHG 3DWULFLD \$UDFN DQG WKH &LW  
VHQQ FRPPHQWV WR \*RKDU 0RPMLDQ ,QWHULP &KDQFHOO  
x (QULTXH 0LUDOHV PHQWLRQHG WKDW SDUW WLPH FRXQVH  
&RXQFLO PHPEHUV GLVFXVVHG WKH ODFN RI FODULW\ DER  
GXWLHV RI WKHVH FRXQVHORUV  
x 7RP %ODLU DVNHG IRU YROXQWHHUV IRU DGYHUWLVLQJ D  
DWWHQG &&6) (YHU\RQH ZDV HQFRXUDJHG WR SDUW WLFSLD  
WK DW WKH (PEDUFDGHUR 0RQWJRPHU %3DZEHODU DRUH WAKH &LW

,9 2IILFHUV 5HSRUWV  
3UHVVLGHQW 6DJLQRU UHSRUWHG WKDW  
x 6KH ZHQW WR WKH 6WDWH \$FDGHPLF 6HQDWH 3OHQDU\ 0H  
UHVROXWLRQ LQ VXSSRUW RI &LW\ &ROOHJH RI 6DQ )UDQF  
VSRNH WR KHU WR RIIHU VXSSRUW DQG DVN LI WKHUH ZDV  
x 6KH KDG PHW %ULFH +DUULV WKH QHZ 6WDWH &KDQFHOO  
x 7KHUH ZDV D UHVROXWLRQ WR WDON WR WKH VWDWH OHJ  
UHVLVH WKH SODQ  
x 6KH ZRXOG EH DWWHQGLQJ D WUDLQLDQV 2RQV2RQFHQV YUKF  
JHW FODULILFDWLRQ DQG JXLGDQFH RQ DFFUHGLWDWLRQ  
)LUVW 9LFH 3UHVVLGHQW &RRN UHSRUWHG WKDW  
x 6KH IHOW SRVLWLYH DERXW WKH GLUHFWLRQ &&6) LV PRY  
6KH HQFRXUDJHG HYHU\RQH WR EH SRVLWLYH DQG WR VX  
6HFRQG 9LFH 3UHVVLGHQW 0RULZDNL UHSRUWHG WKDW  
x 6KH KDG PHW WKH QHZ FDKQFHORU

