

&RXQFLO 0HPEHBYDNEVHQMLDPVRQ

2WKHU 6HQDWH 0HPEHUV 3

&RXQFLO DSSURYHG WKH 2FWREHU

PLQXWHV

,9 3X

EOLF &RPPHQW

x \$OH[6FKPDXVV D &&6) MRXUQDOLVP VWXGHQW UHSUHV
DERXW WKH Previous Knowledge RR YHPEHU DQG DERXW W
RQ 500]D 1RYHPEHU

x ([HFXWLYH &RXQFLO 0HPEHU 9LYLDQ ,NHGD DOHUWHG WKH &RXQFL
x &RXQFLO 0HPEHU 9LYLDQ ,NHGD DOHUWHG WKH &RXQFL
RXWOLQHV IURP WKH (6/ GHSDUWPHQW 6KH LQGLFDWHQ
SULYDWH FRPSDQLHV DQG WKDW RI KLWV KDG EHHQ
PHPEHUV GLVFXVVRIKXZKLVWKHDUMKFRVYHUHG E\ LQWHOOF

9 2IILFHUV 5HSRUWV

3UHVVLGHQW 6DJLQRU UHSRUWHG WKDW

x VKH ZRXOG EH DWWHQGLQJ WKH \$FDGHPLF 6HQDWH RI &
SOHQDU\ DQG DVNHG IRU IHGEDFN RQ UHVROXWLRQV
6HFRQG 9LFH 3UHVVLGHQW &RRN UHSRUWHG WKDW

x LW ZRXOG EH GHVLUDEOH IRU FRXQFLO PHPEHUV WR SU

x VKH ZDV IROORZLQJ XS RQ LVVXHV UHJDUGLQJ QRQ IDF
XUJHG DOO WR UHFRJQLJH WKH SXEOLF QDWXUH RI RQO

9, &RPPLWWHH \$SSRLQWPHQWV

5HVROXWLRQ \$SSRLQWPHQWV WR &RPPLWWHHV
5HVROYHG WKDW \$FDGHPLF 6HQDWH (RPPXWLVWH &RSQFLO
OLPLWHG DQG XQOLPLWHG FRPPLWWHHV DV UHFRPPHQGH

0RYHG 6F6XIFRQVHG 9LOODVDQD 0&8 \$SSHQGL[\$

9,, 2OG %XVLQHVV

\$ /HDUQLQJ 2XWFRPHV &RXQFLO PHPEHU 0RQLFD %RV
'HSDUWPHQW ZDV PDNLQJ JUHDW SURJUHVV ZLWK 6/2 RQ
H[~~SUHV~~VHG FRQFHUQV IURP &&6) /LEUDU\ IDFXOW\ DERXW
WR DGG 3LQIRUPDWLRQ FRPSHWHQF\` DQG 3WHFKQRORJLF
WKH ([HFXWLYH &RXQFLO ZRXOG UHYLVLVW WKHVH LVVXHV

% \$FDGHPLF 6HQDWH &RPPLWWHHV

5HVROXWLRQ 5HYLVLRQ WR 7HPSODWH IRU \$F
5HVROYHG WKDW WKH GHVFULSWLRQV RI WKH \$FDGHPLF
W\SH RI FRPPLWWHH WHUPV DQG WHUP OLPLWV LI DSSO
VXSSRUWV VWXGHQW OHDUQLQJ
0RYHG 6DJLQRU 6HFRQGHG %RVVRQ 0&8

5HVROXWLRQ &ODULIFDWLRQ RI &RPPLWWHH
5HVROYHG WKDW WKH GHVFULSWLRQV RI WKH \$FDGHPLF
SROLFLHV DUH PHQWLRQHG WR FODUL\ WKDW WKH FRPP
SROLF\ UHFRPPHQGDWLRQV
0RYHG 0XHOOHU 6HFRQGHG 9LOODVDQD 0&8

& 3URJUDP 'LVFRQWLQJXHUHQW 6DJLQRU LQGLFDWHG V
DSSURYH D SDSHU RQ WKLW LVVXH DW LWV XSFRPLQJ IDO
SROLF\ E\ WKH HQG RI WKH FXUUHQW FRPHWUDJWKHQ
DSSDUHQW ODFN RI FODULW\ RI ZKDW FRQVWLWXWHV D S
SURFHVV ZDV UDLVHG DQG 3UHVLGHQW 6DJLQRU DVNHG
SRVVLELOLW\

' 'HSDUWPHQWDO 5HFRPPHQGDWLRQV UHSRUWHG WH
XQGHUZD\ ZLWK WKH 'HSDUWPHQW &KDLU &RXQFLO &RXQ
H[~~SUHV~~VV WKHLU FRQFHUQV DERXW GHSDUWPHQWVDO LQIRU
XSFRPLQJ FDPSXV YLVLVWV 3UHVLGHQW 6DJLQRU UHTXHV
VXJJHVWLRQV WR KHU EHIRUH WKH QH[W ([HFXWLYH &RXQ

9,,, 1HZ %XVLQHVV

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