



7 =HM 7 C @@9; 9 C : G5 B : F 5 B 7 =G7 C

DfYd / G Wwgg ; cj YfbUbW
fk D'Ubb]b[/ 6i X[Yfb[DfcWgg C h YfgUgU fYX

7cd]YgcZH Y :]bU 5[YbXUžF Ygc'i h]cbgUbX A UYf]Ug Zcf h.Y 5 df] %ž&\$\$ a Yfh]b[Wb VY Zci bX]b h.Y 5df] %&
[A Yfh\]b\[A UYf\]Ug Zc'XYf'](#)

H.Y 5 WXYa JMGYbUH 9l YWfhj Y 7ci bV]]gWta a JhYX hc dfcj]X]b[UWWggUbX UWta a cXU]cb hc 9l YWfhj Y
7ci bV] a Yfh]b[g'Hc a U_Y UfYei YghVbbWmX hc UX]gU]]hmc f \YU h WbX]h]cb Wb hUmmh Y 5 WXYa JMGYbUH
DfYg]XYbh(, \ci fg]b UXj UbW cZUbm9l YWfhj Y 7ci bV] a Yfh]b["

K YXbYgXUž5 df] &*ž&\$\$ ž&' \$!) .\$\$da

A l 6 % \$ cf J]UNcca

[\hhdg##WgZYXi 'hcca 'i g# #-, -'\)+\(*+, '\)](#)

A cb]W 6cggcbž A UWta <]`Ubž?]a Vyf`m? YbUbžHca ? YbbYXnž
>YggY ? c`WfžG\Yf] A]fU[`]UžA UX Y]bYA i Y`YfžF cbUX DU[Y =ž@g]U F ca UbcžA]hfUGld]YbnUž
@ci GWi WfžžB i UUG\YmžA]WY Y G]Y[`]mž7\UX GhYd\Ybgcbž: fYXyf]W] Hm]ž? Urfntb K]Ygy

5XUa X 5ei]gčžA Uhn8i W]k cfhž? UY : fY] f]YUj Y cZUWgybWmž
7Ufc`]bY Df]YghYmf]YUj Y cZUWgybWmž >]V K cb[dfUggYfh'

@i V]UbU 7Ugfcž5 `Ub 8 Gci nUž@UbX] 9\ b`žG]a cb < Ubgcž
5`Yl < cga Yfž>Ybb]Zyf ?]Ybn`Yž7 fU] [? `Y]ba Ubž5`Yl @Yntcbž5 bbU@gU < Ya nžM]b[@]i žcY
F YnYgžF]WUFX J Y Ugei Ynž

? f]g]b 7\Uf`YgžF UWY 7c\Ybž8]UbU; Uf]U 8 Ybgcbž >Yb ?]Ybn`YžA UbXm@]Ub[ž
; Y]gW @nž7\UbW`cf 8Uj]X A Ufh]bž7\Yf]gU MUF_]b

≡ 7U` hc C fXYf &') fl a]bŁ

K Y UW]bck `YX[Y h.Uhk Y UfY cb h.Y i bWXYXž UbWghU \ca Y UbX cZH.Y
F Ua Uhtl g\ C\`cbYk \c UfY h.Y cf][]bU]b\U]h]ubhg cZH.Y Glb : fUbV]gW
DYb]bgj `U' 5g h.Y]bX][Ybci ggYk UfXgcZH.g`UbX UbX]b UWtfxUbW k]h h.Y]f
hfUX]h]cbgž h.Y

VmUW_bck `YX[]b[h Y UbWgfcgžYXYfgUbX fYUhj YgcZh.YF Ua Uhti g
7ca a i b]hmUbX VmU fa]b[h Y]f gcj YfY][b f][\hg Ug:]fghDYcd`Yg'
F Ww[b]nY nci f ck b]bX][Ybci g`UbX gYhiYa YbhUh\hrg##bUhj Y!`UbX`W
\hrg##k k k 'fUa Uhti g.'cf[#XcbUH`^ha`
\hrg##gc[cfYUH!`UbXhfi ghcf[#XcbUH#

=" 5Xcdh]cb cZ5 [YbXU&' , f&a]bŁ
A ch]cb hc Uddfcj YUa YbXYX 5 [YbXUk]h fY]gYX 6D#5D %%"
5ddfcj YX VmA UW^a <]`Ub UbX GW^bXYX VmF cb DU[Y

=" Di V]W ca a Ybh &(\$ f%\$ a]bŁ

. =k Ubhrc UddfW]UH U` h Y k cf_ XcbY cb h Y
CWUb 7 Ua di g' 9j Yfnh]b[`cc_gk cbXYfZ ` UbX VYU hZ ` H\Ub_
nci hc h Y < cfh]W`hi fY 8YdUfha YbhZcf Vf]b[]b[nci f ghi XYbghc
h Y `VfUfmhc k cf_ cb h UhUFYU`
. ; Uj Y Ugłci hci hrc ghi XYbghk \c UFY k U]h]b[hc gY
]Zh Ym[ch]bhc I 7@5 hcXUmUh) da " -hgYI V]h]b[hc VY Ufci bX ci f
ghi XYbghUh]ga ca Ybh`
. H\]gk YY_YbX k]` VY h Y Gdf]b[dfcXi W]cb cZ
6][@cj Y]b h Y H\UfY 5fhgXYdUfha Ybh` -hk]` VY c W]a di g
h.]gk YY_YbXz: f]!G b" H\Y ghi XYbghUFY a Ufj Yci g' A UXY]bYk]`
dfcj]XY a cfY]bZcfa Uh]cb" G ddcfhci f ghi XYbghz`YUjY"

=" F Ydcfhg &) \$

7\UbW`cf gF Ydcfhf%\$ a]bŁ
6`UW Gi XYbhG WWggK YY_ GhUk]XY" H\YfY UFY gj YfU
Yj Ybghh fci [\ci h h Y k YY_žbchcb`mUh77G Vi hUgc
GhUk]XY" G ddcfh6`UW Gi XYbghG WWggK YY_ UbX dcd
]bhc UNcca fcca "
8]Y[c F]j YfUA i fU" K Y UFY WffYbhm`cc_]b[Uh h Y `c[]gh]Vg
hc Vf]b[]b[]hVUW hc 77G " H\Y K cf_gcZ5 fh7ca a]h h Y k]`
VY Xc]b[h Y k U_ h fci [\ cb W]a di g hc gY k \ YfY]ha UmVY
\ci gYX Zcf h Y bYI h & mYUfg'
DUf_]b[i dXUH. k Y `cgY ci f `ck Yf fYgYfj c]f k \]W k]`
fYXi W bi a Vyf cZdUF_]b[gdUWg' K Y UFY Xc]b[Ub F: D Zcf
XYgj[b gYfj]WgZcf UbYk dUF_]b[gfi W] fY Y]h Yf VmF]cfXUb
<][\ GWcc` cf Vm h Y h Ybb]g W]i fhg' -hk]` dchYbh]U`mVY
`' \$!) A]`]cb UbX k Y k Ubhrc [YhUgc`]X Ygha UY VYZcfY k Y
[c UZhf Z bX]b[k \]W k Y WffYbhmXcb h\ Uj Y`
Gci h Y Ugh7YbhYf. K Y df]a Uf]mc Yf 7H9 W]i fgYgUh9j Ubj

7 Ua di gVi hH YfY UFY gca Y WUggfcca gH Uha UmVY Uj Uj`UVY
 Zcf fUX]h]cbU `VWl fYz]`Y"; 9 WUggYgž`H]g: U`"
 < YU]b[Dfc`VWtg k Y UFY`cc_]b[UhU, !% k YY_ XY]j Yfm
 k]bXck Zcf H.Y g dd`]Yg'
 8Y b]h]j Ya cj Y ci hXUHgZcf 7 cb`Ub < U` UFY gUf]b[hc VY
]ggj YX hc WffYbhfYg]XYbhgcb 7 < "Gh` cb fUW hc VY ž `mci h
 Vma]X!G! a a Yf"
 : D5 7. HU_Y U`cc_ UhH.Y 7\UbW`cf fYdcfhUHUWYX hc H.Y
 6cUFX XcVgZcf hca cffck ga Yf]b[k]H H.Y fUb_]b[cZ
 XYdUfha YbhgVm: D5 7"
 Dcg]h]cb 7 cblfc`. k Y UFY V`bh]bi]b[hc VWUb H.]gi d H.fci [\
 G! a a Yf h]a Y`K Y k Ubhlc a U_Y g fY Yj YfntH.]b[]gVY]b[
 WUf[YX hc H.Y V`ffYVhXYdUfha YbhgUbX dfc[fUa g'
 5 W\bck `YX[Ya YbhczA]fUGub]YbnUZcf GHUHk]XY
 fYdfYgYbH]j Y"
 G\Yf] A]fU[`]U Ug_YX Uci hG! a a Yf Ybfc``a YbhdvcVYa g
 k]H Vchgk \c UFY a Ygg]b[i d H.Y V`i bh': UMW`hmUFY [c]b[hc
 bYYX Ugg]g]ubW k YX]b[H.fci [\ H.Y Ybfc``a Ybh'
 7\UbW`cf A Uf]b g]X H Uh7 ntH.]U 8 Yk Uf UbX \Yf H.Ua UFY
 `cc_]b[]bhc \ck hc UXXfYggH.]gUbX H UhH.]g]gUdUfHbYfg.]d
 k]H H.Y GHUH 7\UbW`cf gc W` =hgUV]hZi gfU]b[H.Uh
 ↑ ghk \Yb k Y UFY a U_]b[dfc[fYggž`H.Y Vchg V`bh]bi Y hc
 VV`a Ya cfY V`a d`Y! "
 G]a cb < Ubgcb. H.Y h]a Y]bY Zcf H.]g]g]a dcfHUbhbch↑ gh
 VV`i gY cZH.Y gUfhcZVUggYgVi hbck žVV`i gY H.Y Vch
 gh XYbhgdi g\ ci hH.Y fYU gh XYbhgk \c k ci `X`_Y hc Ybfc``"
 ? Ufntb K]YgY Ug_YX Uci hH.Y gVWf]hmcZH.Y XccfgžcbY]b
 G]YbW < U` k \]W \UgVYb Vfc_Yb g]bW 5 i [i g! =hgbch
 YUgmhc [YhH.fci [\ H.cgY Xccfg]b Ub Ya Yf[YbV`Hk Y fY
 \cd]b[H.UhH.YfYk]` bchVY Ub Ya Yf[YbV`HVi hH.UhgUj Yfm
 dfYVW]ci gd`UW hc VY"
 7\UbW`cf A Uf]b Uggj fYX ? Ufntb H.Uh\Yk ci `X`cc_]bhc
 H.]g'

C WfgF Ydcfhg f) a]bL

[DfYg\]XYbhgYdcfh](#)

Gdf]b[D`YbUfmk Ug`Ughk YY_"

89=F Ygc`i h]cb k Ug dUggYX cb 7 C B G9B H

A Yf]b[A cXU]hmF Ygc`i h]cb : U]`YX UbX k Ugi dXUHk k]H U
 bYk fYgc`i h]cb k \]W \Ugi dXUHk `Y[]gU]cb Zfca H.Y GHUH"
 =H.fYk a mbUa Y]b Zcf UGHUH GYbUH dcg]h]cb UbX bck =Ua

c VJU`mh\Y GHY GybUH\ B cf7 U

YVM]cbgH UhXUh'H\]g[]j Ygi gcbYa cbh' hc _bck k \c H.Y
bYk Vdi bV] k]` VY UbX H.YgY k]` VY H.Y dYcd`Yk \c k]`
j chY Zcf H.Y bYk C Wfg'
@ci GWi Vyfh =bch]WX H.Uh]b cfXYf hc \Uj Y Zk Yf A Uh
ZMW`hmc b H.Y Vdi bV]žk Y U`ck YX : fYX hc VY Vcbg]XYfYX]b U
X] YfYbhXYdUfha Ybh' 7 Ub =Xc H.]gUgk Y`3
G]a cb < Ubqcb a Ybh]cbYX H.UhUb Yl Wdh]cb k Uga UXY Zcf
: fYX VYMI gY \Y]gH.Y 7 \U]f cZ9X HMW k \]W \Ugbc ZMW`hm
fYdfYgYbH]cb UbX Ubqk YfYX H.Uhnci \Uj Y hc VY H.YUW]b[U
a U`cf]hmcZnci f WUggYg]b Ubch Yf XYdUfha Ybh'
A UXY]bYA i Y`Yf. k Y \UX U&- a Ya Vyf Vdi bV] YUF`]Yf k \Yb
k Y \UX Hk c X]j]g]cbg 7 fYX]hUbX B cb! 7 fYX]H' K Y \UX cj Yf
%\$\$\$ gh X Ybhg UhH.Uh]a Y" K Y UfY Ua i W ga U`Yf
]bg]h h]cb bck " &- k Ug Ub Ugd]fU]cbU bi a Vyf Vi hH.YfY]gbc
fYei]fYa Ybh'c \Uj Y H.Uha UomVdi bV] a Ya Vyfg'
7 \UX GHd \Ybgcb. k Ug H.YfY UbmH]b[]b H.Y fYdcfhH.Uh
g\ck g\ck a Uom7 YbhYf `cV]h]cbg UfY fYdfYgYbhYX cb H.Y
bYk Vdi bV]33
A]WY Y G]Y[`]m H.Ub_YX H.Y 9`VM]cb 7 ca a]gg]cbYfgZcf U`
cZH.Y]f \UFX k cf_ UbX Zcf H.Y ZMW`hmk \c ghYddYX i d hc fi b
Zcf Ub 5 G97 Vdi bV] gYUH'
H.YfY k Ug gca Y X]g]W]gg]cb Ug hc k \Yh Yf G]a cb UbX æY k]`
fYa U]b Ug 9`VM]cb 7 ca a]gg]cbYfgbYl hnyUf'

5: H8%8%WVW]b fYdcfhf) a]bŁ
K Y \UX gca Y dco]h]j Y a cj Ya YbhUhH.Y VUF[U]b]b[HUV Y nYghYfXUhH
K Y Yl dUbXYX \YU H.WYfY Zcf DH YfgUbX Ugc k Y Vf]b[]b Uci h`%%*
a]`]cb hc H.Y Vdi`Y[Y": UMW`hmk \c k cf_ (\$i cf a cfY Zcf WffYbh
gYa YghYf UbX bYl hgYa YghYf k]` [Yh \YU H.WYf' H.]gfy]a Vi fgYa Ybh
Zcf DH \YU H.Wdi`Y[Yk]` VY %\$\$i fY]a Vi fgYX VmH.Y GHUH" K Y fY
↑ ghk U]h]b[Zcf 6cUFX Uddfcj U"
K Ya UXY U Vdi dfY \Ybg]j Y g]UfmdfcdcgJ H.Uhk ci `X`cc_ hc fY.]fY
ci f`U]X c : H ZMW`hmUbX]bV]YUgY ci f ZMW`hm\ YUXVdi bha cj]b[
Zcfk UFX" &)i g]Uf]m]bV]YUgY Vch fYf]cU]h]j YmZcf H.Y dUghk c
nyUfgUbX Zcf H.Y bYl hH.YfY nyUfg' K Y k]` \YUf VUW] gccb Zca H.Y
8]gf]Vdi
H.Y VUX bYk g]gH.UhYj Yb H.ci [\ k Yk cb]b H.Y Vdi fhgUfci bX VUX
Z]H.VUF[U]b]b[VmH.Y 8]gf]Vdi H.YmUFY gh` Vcb]bi]b[hc Uf[i Y]b
VUX Z]H.žg\ck]b[i d`UHžYHW
H.Ym\Uj Y bchVYyb U`Y hc WUF]Zmk \UhVcbWgg]cb!fYg]cfU]cb
k ci `X`cc_ `]YVi hH.YmUFY Vcbg]XYf]b[U`' a]`]cb Xc`Uf dfcdcgJ

h Uh]gbchWUf'
A cfY VUf[U]b]b[gYgg]cbgVYZcfY h Y YbX cZ: bY Vi h h Y 8]gf]Vf]g
bchWza a]h]b[hc XUHYgmYH'
5gk Y Wzb]bi Y hc VUf[U]b]k Y UfY VY]b[fYgdcbg]j Y hc ZUW`hm
dYh]h]cbg'G][b dYh]h]cb gc k Y Wb \Uj Y Ugfcb[Wba dU][b Zcf ZUW`hm
UbX gi XYb]g'
A]WY Y G]Y[`]m Ug_YX Uvci hVUX!ZU]h VUf[U]b]b[Wzb]bi]b[hc d`Um
ci hUgVY]b[Udcgg]VY `Yj YfU[]b[hcc` Zfca 5: H'
5`Ub fYgdcbXYX VmgU]b[h Uh5: H k UbhYX hc []j Y h Y
5Xa]b]gfU]cb h]a Y hc [Yhi gYX hc h Y]f fc`YgUbX Zc`ck i d"

7ca a]hY cb 7ca a]hYgfydcfhf) a]bL

J" 7cbgYbh5[YbXU '.(\$ f) a]bL

5" 5ddfcj U cZA]bi HgZfca [5df\]`%ž&\\$&'](#)

F Ygc`j YXžh Uh h Y 5 WXYa]WGYbUHY Uddfcj Yg h Y A]bi HgZcf [5df\]`%ž&\\$&'](#) "

5XcdhYX Vm7CB G9B GI G'

6" : [UW`hmHfUj Y 7ccfX\]bUhf `eV XYgW/dh\]cb](#)

F Ygc`j YXžh Uh h Y 5 WXYa]WGYbUHY Uddfcj Yg h Y : [UW`hmHfUj Y 7ccfX\]bUhf `eV 8 YgW/dh\]cb](#)"

5XcdhYX Vm7CB G9B GI G'

~~7" 5ddfcj U cZ7ca a]hY 5 ddc]b]a Yb]g~~

J =" C`X 6i g]bYgg' .) \$

: [UW`hm](#)

[< \]f\]b\[8cW a YbhF Yj \]g\]cb f\] \\$ a \]bgL](#) A]fUGUd]YbnUZh]fX fYUXžj chY

A]fUH Ub_YX U` cZh Y dYcd`Yk \c k cf_YX cb h Y a Ubm fYj]g]cbg

cZh Y \]f]b[XcW a Ybhž]Y" G]a cb < Ubgc bž `eY F YmYgž A UXY]bY

A i Y`Yfž 8 Uf`YbY 5`]c]cž G\Yf] A]fU[`]U'

K Y UFY UW\bck `YX[]b[h.UhH.]gXcW/a Ybh\Ugb hVYb i dXUHx
g]bW%-%'

K Y UFY]bW X]b[fy]g]cbgH Uh]bW XY 8 9=]b \]f]b[UbX
fYV]]ra YbhdFUM]Wg'

K Y Ugc UFY UW\bck `YX[]b[U` h.YXYdUfha YbhgUbX [fci dgH Uh
Wcbf]Vi hX hc h.Y \]f]b[XcW/a YbH'

A Um%h k]` VY dfYgYbhYX hc Gi XYbhG WWggUbX Dc`]Vh
Gi V!7ca a]hY"

K Y d`Ub hc dfYgYbhhc h.Y 6CHcb A Um% h. Uh h.Y`UghGdf]b[
a Yh]b["

K Y UFY a U_]b[h.Y XcW/a Ybhi dXUHgU][bYX k]h 5 7 7 >
UWYX]h]cbž % UW WKH WKHZLWK hYSUHVHQ č



K \YfYUgžh.Y 5 WUXYa JMGybUHY dUggYX FYgc`i h]cb &&&%'%%' 8 FYgc`i h]cb cb 8]j Yfg]hž
9ei]hmUbX -bW g]cb k \]W gUHYgž]b dUfž h.Uh.Y 5 WUXYa JMGybUHY U fa g]hgVfY j Ui Yg
hc Ya VYX fUM]U YeI]hm]bhc dfUM]Wg]hc \]fY UbX fYU]b X]j YfgY ZUM`hžhc]bVfYUgY fUM]U
fYdfYgYbU]cb UbX df]cf]h]nY \]f]b[Ya d`cmYYgk \c XYa cbgfUHY YeI]hm]a]bXYX Vž a dYHbW
UbX U_g77G 5Xa]b]gfU]cb hc Vž a]h]c fVf]]ha YbU]bX \]f]b[dfUM]Wg]h.Uhdf]cf]h]nY
U]U]ba YbhcZfUM]U`mX]j YfgY Ya d`cmYYgUbX Ya d`cmYYgk \c XYa cbgfUHY YeI]hm]a]bXYX
Vž a dYHbW /UbXž

K \YfYUgžh.Y 5 WUXYa JMGybUHY `YUXYfg]d \UgVYyb Vžbg]XYf]b[Uj Uf]YfmcZfY]g]cbg]hc h.Y
: UM`hm<]f]b[8cW/a Ybhg]bW ž bYcZ&&&žk]h Vžbg `h]cb UbX]bdi hZca `YUXYfg]b
< i a Ub FYgcI fWgž8YdUf]ha Ybh7\U]fdYfgcb 7ci bV]ž: UM`hmDcg]h]cb 5`cW]cb 7ca a]hYž
9ei]j UYbVh7ca a]hYž5: H&%'žUbX h.Y 5 WUXYa JMGybUHY 9I YW]h] Y 7ci bV]h.YfYZcfYžVY
]h

FYgc`j YXžh.Y 5 WUXYa JMGybUHY Uddfcj Ygh.Y &&& : UM`hm<]f]b[8cW/a Ybžhc VY dfYgYb]hX hc
h.Y Gh XYbhG WggUbX Dc`]Vh6cUfX gj Vž a]hY U]Ub]bZcfa U]cbU]hYa cb A Um%'ž&&&
UbX hc h.Y ž `6cUfX cZ]fi gYgA Um% hž&&& /UbX

FYgc`j YXžh.Uh.Y 5 WUXYa JMGybUHY fVž a a YbXgh.Y fY[i `Uf fY]Yk UbX fY]g]cbžUgbYXYXž
cZ]h.Y: UM`hm<]f]b[XcW/a YbhU`YUghYj YfmY][\hmYUfg/UbX

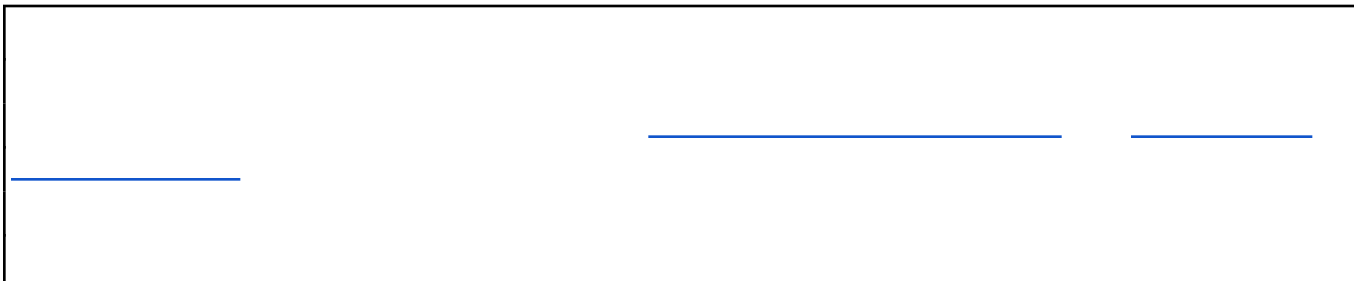
FYgc`j YXžh.Uh.Y 5 WUXYa JMGybUHY fVž a a YbXgh.Uh.Y: UM`hm<]f]b[XcW/a YbhVY
di V]g]YX UbX a UXY UMWgg]VY cb h.Y 5 WUXYa JMGybUHYž< i a Ub FYgcI fWgUbX ch.Yf Vž`Y[Y
k YdU] Yghc Ybg fYcd]a U ZUM`hmUWgg/UbX

FYgc`j YXžh.Uh.Y 5 WUXYa JMGybUHY W`VfUHYgU` cZ]h.Y ZUM`hžgU žgi XYbhgUbX
UXa]b]gfU]cf]gk \c Vžbf]Vi hX hc h.]g fY]g]cb dfcWgg'

5ddfcj YX Vm577@5A 5H-CB "

[6D%' k \]h. fUWYX WUb\[Ygæ}å](#) [5D%' k \]h. fUWYX WUb\[Yg!](#) 6cUfX Dc`]Vh
UbX 5Xa]b]gfU]j YDfcWXi fYi dXUHYg]f]a]bg. ?f]g]b 7\Uf YgžgVbX fYUXž
X]gWgg]cbžj chY

?f]g]b WUb[YX h.Y Zcfa U]hmcZ]h.Y 77@7 < YUX]b[Zcf YUM cZci f
dc`]VYgUbX ↑ ghg]X h.Uhci f dc`]VYgk YfY fY UHYX hc h.Y 77@7"



UXX UgWV]cb ; UbX XY'YH *'% gc U` h.Y ZYgUFY]b h.Y
gJa Y d`UW'

7\ UX GHd\Ybgcb Vfci [\hi d gca Y cZH.Y Vza a Ybhg
\Y a UXY cb h.Y 6D k]h. fY[UFX hc Ghi XYbhZYgUbX
WUF] YX h.Ya "K \c dfcj]XYg h.Y]bghfi V]cbU
a UHYf]Ug3: Y!VUgYX]bghfi V]cbU a UHYf]UgWb VY
`]WbgYX UbX dfcj]XYX Vmh.Y `]VfUfñK Y Wb hdfcj]XY
h.cgy a UHYf]Ugk \Yb ghi XYbhgUFY bc `cb[Yf Uh7 7G "
: fYX HYh] WUF] YX h.Uh.h]gdfcdcgJ \Ugbc h.]b[hc Xc
k]h. k \Uh7\ UX]gX]gWgg]b[UbX Ua YbXYX h.Y
dfcdcgJ hc]bW XY`Ub[i U[Y h.UhfY Wm]g WffYbh
ghi XYbh gUhi g'

A]WY Y G]Y[`]m Ug_YX]Zk Y bYYXYX hc VY Vd[b]nUbhcZ
Ubm6D WUb[Yg]a dUW]b[UMYX]Hh]cb"

G\Yf] A]fU[`]UU fa YX h.Uh.h]gk ci `X bch]a dUW
h.]b[gbY[Uh] YñUbX k ci `X UW U`m`cc_ [ccX g]bW
k YUFY i dXUh]b[ci f 6cUFX dc`]W]g'

A UXY]bY A i Y`Yf Ug_YX Zcf WUF] W]cb UbX]ZH.YfY]g
gdYW/ W`mU 6cUFX Dc`]W) "&+ Ugk Y` UbX 5 D) "&+ UbX
: fYX gJ]X h.YfY k Ug'

A UXY]bY Ug_YX]Zk Y \Uj Y h]bY Zcf UgWbX fYUX]b

A UmUbX : fYX gJ]X h.Uh.h]gk Ug bY"

[5D\) "&+ Ghi XYbh: YGdfcdcgYX bYk](#) [5D\) "&+ žhc VY UXXYX hc](#)
5D) "&+

G]a d`Y Gm`Wi gfa]bg: G\Yf] A]fU[`]U: fYX HYh]

[5Xcdhcb cZG\]a d`Y Gm`Wi gdfYgYbHhcb](#)

H.]g]g UXY hc` Zc h.Uh.h]b[gñ`U]b]b[G\Y] UXY

UXXY" G

K Y k Ubhlc VYUHY Hya d`UHggc YUW XYdUfha Ybh\UgUj c]W
]b XYgj[b]b[gn`UM]"

Gca Y cZH Y fU]b]b[k]` VY cb i dXU]b[UA GK cfX cf D8:
XcW/a Ybhgc]hVUb VY`]ei]X gc ghi XYbngVUb j]Yk]hcb
a i `h]d`YX] YfYbhm]YgcZgVYfbg'

≠hk]` Ugc VY Vcbg]ghYbhUf]cggVzi fgYg UbX X]g]d`]bYg'
>yb ?]Ybn`Yk]` \Uj YUGUbXVcl Gygg]cb cb \ck hc k cf_ k]h
G]a d`Y Gm`Wi gcb A Um' fX Uh%da "

? Ufmb K]Ygy a Ybh]cbYX h.Uhg\Yk Ybhlc Uk cf_g]cd UmYUf
UbX \UZU] c UbX k cbXYfYX k \Uh\UddYbYX]b h.YX]g]Wgg]cb
Ufci bX i g]b[G]a d`Y Gm`Wi gg]bW' H\YcbYh.]b[h.Uhk Y
k UbhYdfc[fUa hc Xc!]a dcf]b[G@Cg] k YWUb h[i UfUbHY
h.UhG]a d`Y Gm`Wi gk]` Xc" 7 Ub k YgyU Ub Yi Ua d`Y cZ\ck
h.]gk cf_g3

>yb ?]Ybn`Y a Ybh]cbYX]b h.UhWUhUhg\Yk ci `X Zc`ck i d
k]h ? Ufmb k]h fY[UFX hc]a dcf]b[G@Cg]

G\Yf] A]fU[`]Ug]X h.UhY`UghmYUf \UgVYyb gdYbhfmb]b[hc
i gyF YUXm; c UbX h.YfY\Uj YVYb dfcV`Ya g' h]gj Yfm
X] W`hZcf 7\U]fg]hc i gy UbX bchj Yfmi g]Z ` H\]gX]X [c hc
877 UbX h.YmX]X Uj_ h.Uhk Yi gy h.]g]hcc"

Hca ? YbbYXmh Ub_YX Yj YfmbY Zcf k cf_]b[cb h.]gUbX g]JX
\]gVcbWfb]g h.Uh.]g\UgUfYUXmVYyb XYW]X]X UbX]gbch
g fY\]g`ck !`Yj Y ghi XYbngk]` VYUW`Yhc \UbX`Yh.]g'

G]a cb < Ubgcb a Ybh]cbYX h.UhYj YfmbY gyYg h.]b[g]Zca
h.Y]f ck b dc]bhcZj]Yk " h]gci bXgk cbXYfZ ` Zcf h.YdYcd`Y
k \c k Ubhlc UXCdhUbYk HWWbc`c[mVi h]hbY[UHYghY\ci fg
cZk cf_ h.UhZUW`hm\Uj YXcbYhc [YhY]f gn`UM] hc fYUX]b
a i `h]d`Ydfc[fUa g' =Zgca YcbYk Ubng]hc _YYd UD8: Zcf `ck
`Yj Y B 7 ghi XYbngk]`]hVY dccg]V`Y3

G\Yf] A]fU[`]Ua Ybh]cbYX h.Uhnci WUb a U_YUgn`UMi g]h fY
X] YfYbhk UhgzU` UhY Yg]a Y]ja Yz]b G]a d`Y Gm`Wi g': fca
Ub UMYX]h]cb g]UbXdc]b]zk Yk YfY a]gg]b[U`chcZgn`UM]
]b 7Ubj UjUbX =h.]b_ h.]gk]` gc]j Yh.]gdfcV`Ya "

A]WY Y G]Y[`]m Uj_YX Zcf WUF] W]h]cb cb k \UhHca a YUbhVm
`ck `Yj Y B cb! 7fYX]h]gi XYbng UbX \YfYd`]YX h.UhYm
k YfY 9b[`]g!`YUfbYfg' G\Y Uj_YX]Z\Y\UbXYX ci hdUdYf
gn`UM] hc \]g]gi XYbng UbX \YfYd`]YX]b h.YU fa Uh]j Y' G\Y
Ugc Uj_YX]Z]hk Uj bYWWgg]f]m]hc i gy 7Ubj Uj Zcf U` WUggYg
]bW X]b[B 7 UbX \Y a Ybh]cbYX h.Uh\Y\UgU 7Ubj Uj g]Y`
Zcf YUW WUggVi hY Y B 7 ghi XYbngXcb h[YbYfU`mi gy
7Ubj Uj"

A]WY Y GY []m Ug_YX]Z]hk Ugdcgg]V Y hc]bW XY a cfY ZM^hm]b
h.]gK cf_[fci dZVbg]XYf]b[\ck]a dcfh]bh]h]g]hc \YUf Zfca U
[fYUf X]j Yfg]hmcZM^hm]bX]XYUg]bX VYMi gY cZ\ck]hY
ZM^hm]bdi h]h YfY \UgVYb Uh]h YV\Y [Ycj YfU` \Uf`n
5 Z]YbX`m]a YbXa Ybhk Uga UXY hc a U_Yh Yk cf_[fci d cdYb hc
U` ZM^hm]b]fY [UfX`YggcZ5G97 Vti bV]!dUf]V]dU]cb"
A UXY]bY A i Y`Yf a Yb]cbYX h]Uhg]bW k YXcb h\Uj YUdYfWb]U [Y
cZ]h Ybi a VYf cZM^hm]k \cj chYX h.]gh]fa žh Ybi a VYf k \c
dUf]V]dU]hX]b h]Y WffYbhY V]cb f%, Ła UmbchVY h]U`ck "

F Ygc`j YXžh Uh]h Y 9l YW]h]j Y 7ci bV] Uddfcj YX hc F Y!V]bj YbY h]Y 77G : 7cbg]h] h]cb
K cf_[fci d hc 7ca d`Yh]h]h]fX M]Uf cZK cf_

K \YfYUg]h]Y WffYbh]5 W]X]a]VGYbU]Y 7cbg]h] h]cb UbX 6m]k gk YfY XY] YcdYX k \Yb h]YfY
k YfY Ua i W`Uf [Yf bi a VYf cZ77G : U]W`hma Ya VYfg]bX

K \YfYUg]h]Y 7cbg]h] h]cb UbX 6m]k gK cf_[fci d k UgZcfa YX]b &&8%VmfYgc`i h]cb
&&8%\$ "%\$* 7 hc XY] Ycd fY]]g]cbg]hc h]Y V]bg]h] h]cb UbX Vm]k g]bX U]cd]h]h]h]Y Zc`ck]b [fY]]Yk [cUg

Dfcj]XY U]W]Uf f]U]cbU]Y UbX d]cWggZcf i dXU]b [h]Y 77G : 5 W]X]a]VGYbU]Y V]bg]h] h]cb UbX
Vn]`Uk g'

5ggYgg]bX fYV]a a YbX i dXU]h]g]hc h]Y V]bg]h] h]cb UbX Vn]`Uk g]hc VY a cfY]bW] gjj Yž
f]U]gd]UfYb]ž]UbX Yei]m]a]bXYX"

5ggYgg]bX fYV]a a YbX i dXU]h]g]hc h]Y V]bg]h] h]cb UbX Vn]`Uk g]hc a U]b]U]b U]W]fU]m]ž
WffYbV]ž]UbX VYghdfU]m]Vg'

K \YfYUg]h]Y 7cbg]h] h]cb UbX 6m]k gK cf_[fci d V]a d`Yh]h]h]h]fX M]Uf cZK cf_
k cf_ Vi h\Ug]bchV]a d`Yh]h]h]h]fX M]Uf cZK cf_

F Ygc`j YX h]Uh]h]Y 7cbg]h] h]cb UbX 6m]k gk cf_[fci d fYV]bj YbY]b : U` &&8` hc V]a d`Yh]h]h]h]h]fX M]Uf cZK cf_
fY]]g]cbg]hc h]Y V]bg]h] h]cb UbX Vm]k g]Ug]fYZ]fYbW]X]b h]Y cf][]bU fYgc`i h]cb &&8%\$ "%\$* 7 ž
UbX VY]h]ž f]h]Yf

F Ygc`j YX h]U]k cf_[fci d dUf]V]dU]cb k]` VY cdYb hc U` 77G : U]W`hm]

5ddfcj YX